

Harren Equity Partners Announces Promotion and New Hire

CHARLOTTESVILLE, VA, October 3, 2018 — Harren Equity Partners ("Harren"), a private equity firm dedicated to the lower middle market, is pleased to announce a promotion within its current investment team as well as a recent professional addition to the firm.

William W. Smith was promoted to Vice President having served as Associate and Senior Associate since joining the firm four years ago. Will has served as a deal team member with responsibility for executing many of Harren's new platform investments during this time. Further, Will interacts directly with management partners at several Harren portfolio companies to assist with project management and growth initiatives, including add-on searches and execution. Prior to joining Harren, Will was a member of the Leveraged Finance Group at Bank of America Merrill Lynch, where he worked on numerous financing transactions for a variety of non-investment grade corporate and private equity clients. Will received a Bachelor of Science cum laude in Accounting & Business Administration from the Williams School of Commerce at Washington & Lee University.

In addition, Harren has expanded its team through the hiring of Charlie E. Griffin as Vice President. Charlie will be a key member of deal execution teams for both new platform and add-on investments. Additionally, he will assume roles supporting Harren's portfolio companies with operational enhancement initiatives. Recently, Charlie received an M.B.A. from the University of Chicago Booth School of Business, where he graduated with High Honors as a Wallman Scholar. Prior to earning his MBA and joining Harren, Charlie was an Associate at Ridgemont Equity Partners, a Charlotte-based private equity firm. While at Ridgemont, he focused on evaluating and closing new investments and managing portfolio companies in the basic industries and healthcare sectors. Charlie began his career as an Analyst in the Industrials group at Harris Williams and Co. in Richmond VA after receiving his B.S., magna cum laude, in Business Administration from Washington & Lee University, where he was elected to Phi Beta Kappa.

Thomas A. Carver, Managing Partner at Harren, stated "On behalf of everyone at Harren, I would like to congratulate Will and Charlie on their new roles at our firm. The combined team at Harren is highly energized and completely capable of continuing to serve the goals of both our portfolio company management team partners and our client Limited Partner investors".

Seeking New Platforms and Add-On Acquisitions

Harren continues to seek new platform companies on behalf of our current investment vehicle, Harren Investors III, with \$275 million of committed capital. Harren focuses on investment opportunities in the lower middle market, defined as companies with \$20 million to \$200 million of annual revenue. We invest in companies with \$ 5 to \$30 million of EBITDA in a broad range of industries including industrials/manufacturing, healthcare services, distribution, consumer products & services and business services. Current add-on searches, where we seek acquisitions with \$500 k EBITDA or greater, can be found at the link below.

http://www.harrenequity.com/pdf/Current Add-on Searches 2018.pdf

Harren seeks referrals to operating executives seeking to partner with Harren through its Harren Executive Partner ("HXP") program. HXP is a bridge between Harren's goal of providing capital to acquire majority ownership of unique lower middle market companies and the goals of entrepreneurial operating executives seeking C-suite management, strategic advisory and/or Board roles. Please see the link below for more on HXP.

http://www.harrenequity.com/pdf/Harren_Executive_Program.pdf

For more information about our HXP Program or Harren Equity Partners, please visit www.harrenequity.com or contact George McCabe at gmccabe@harrenequity.com.